



# MARVISTA

## Form ADV Part 3 – Client Relationship Summary (Form CRS) –March 14, 2024

### Item 1 Introduction

Mar Vista Investment Partners, LLC is registered with the U.S. Securities and Exchange Commission as an investment adviser.

Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2 What investment services and advice can you provide me?

Mar Vista offers investment advisory services to retail investors through separately managed accounts (“SMA”), wrap fee programs sponsored by broker-dealers or other financial institutions, Unified Management Account (“UMA”) model programs, and mutual funds, including those advised or sub-advised by Mar Vista.

SMA, wrap fee program accounts, as well as advised and sub-advised mutual funds are invested on a discretionary basis and Mar Vista will buy and sell investments in those accounts without requiring the retail investor’s pre-approval until we are notified otherwise in writing by the retail investor or sponsor firm. Investments in these types of accounts are monitored continuously as part of our standard service. Non-discretionary UMA model accounts are supplied investment advice in the form of model securities weightings to program sponsors and Mar Vista has no control over the manner of implementation of any investment advice provided to the programs. Mar Vista monitors its model portfolios either on a scheduled basis or any time there is a change to the securities weightings as defined by the agreement with the program sponsor. Mar Vista does not have access or discretion to monitor the specific accounts of any retail investors who may use models through these programs.

Mar Vista provides investment advisory services to SMA, wrap fee and UMA programs, as well as advised and sub-advised mutual funds in the proprietary investment products offered by the Firm. The minimum investment for separately managed accounts is \$1,000,000, but we reserve the right to waive that minimum. Investment minimums for wrap programs and UMA model programs vary depending on the program sponsor. Each mutual fund’s investment minimum is outlined in each fund’s prospectus.

<http://marvistainvestments.com/strategic-growth-fund/>

For additional information about the services Mar Vista offers, please see <https://marvistainvestments.com/> or <https://adviserinfo.sec.gov/> for our Form ADV, 2A brochure (Items 4 and 7 of Part 2A).

#### Conversation Starter - Ask your financial professional:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3 Fees, Costs, Conflicts and Standard of Conduct

#### What fees will I pay?

The Mar Vista asset-based fee schedule for separately managed accounts and wrap fee programs will be set forth in your investment management agreement with Mar Vista or the wrap program sponsor firm. Mar Vista will not receive fees from the wrap program sponsors in addition to your management fee. Mar Vista charges asset-based fees to UMA model program sponsors, which will vary based on the relationship, services provided and other factors. Fee information for advised and sub-advised mutual funds are outlined in each fund’s prospectus. Our fees are assessed either monthly or quarterly and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV Part 2A, Item 5 available at <https://marvistainvestments.com/>.

Some fees create a conflict of interest as described herein and in more detail in our Firm’s Part 2A. Our firm charges asset-based fees, more assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts. In addition, if you invest in a wrap fee program, asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of

these assets, and therefore, those fees are higher than a typical asset-based advisory fee. Clients typically incur certain charges, fees or commissions imposed by their custodians, broker-dealers and other third parties. Any such charges, fees or commissions are exclusive of, and in addition to, Mar Vista's fees.

**Additional Information:**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. If you are considering a program through which Mar Vista provides investment advice, you should review the sponsor's disclosure materials to understand the fees you will be charged. For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Item 5) which can be found at <https://marvistainvestments.com/> or <https://adviserinfo.sec.gov/>.

**Conversation Starter - Ask your financial professional:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

Certain wrap fee program clients and SMA clients may direct Mar Vista to place all trades for equity accounts through the program sponsor, a third-party platform and/or their affiliates. These directed trades will not be subject to Mar Vista's policy of seeking best execution of trades. In addition, differing fee arrangements and account asset size increase the risk that higher fee-paying accounts may receive priority over other accounts during trade allocation. We mitigate these risks by implementing a trade rotation process. Our firm makes money by offering products and services to retail investors that we in turn earn money on and we therefore have an incentive to sell these products.

**Conversation Starter - Ask your financial professional:**

- *How might your conflicts of interest affect me, and how will you address them?*

**Additional information:**

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Item 5) which can be found at <https://marvistainvestments.com/> or <https://adviserinfo.sec.gov/>.

**How do your financial professionals make money?**

The investment team receives compensation consisting of salary, annual bonus and equity (ownership) distributions. The Firm is majority employee owned and the investment team is therefore rewarded based on annual profit distributions. The investment team is evaluated based on the overall performance of the strategies rather than individual contributions.

**Item 4 Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starter - Ask your financial professional:**

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5 Additional Information**

You can find additional information about our services and request a copy of the relationship summary by visiting [www.marvistainvestments.com](http://www.marvistainvestments.com); emailing at [info@marvistainvestments.com](mailto:info@marvistainvestments.com) or calling us at (800) 993-1070.

**Conversation Starter - Ask your financial professional:**

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*

## **Material Changes**

The following material updates have been made to this Form CRS since our last filing on March 20, 2023.

1. Item 3 – The Mar Vista investment team now receives an annual bonus in addition to salary and equity distributions.